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**STRAIGHT NOTE**

\$ \_\_\_\_\_, California \_\_\_\_\_, 19\_\_

\_\_\_\_\_ after date,

for value received, I promise to pay to \_\_\_\_\_

\_\_\_\_\_ or order,

at \_\_\_\_\_ the sum of

\_\_\_\_\_ DOLLARS,

with interest from \_\_\_\_\_, until paid at the rate of \_\_\_\_\_ per cent per annum,

payable \_\_\_\_\_

Principal and interest payable in lawful money of the United States of America. Should default be made in payment of interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note and after said breach, said obligation shall continue to accrue interest at the rate of \_\_\_\_% per annum. If action be instituted on this note I promise to pay such sum as the Court may fix as Attorney's fees. This note is secured by a Deed of Trust of even date herewith.
